

TOWNSHIP OF ARCADIA  
PENSION PLAN ORDINANCE  
ORDINANCE NO. 1800

An Ordinance to create and establish a pension plan for officers and employees of the Township; to define those classes of officers and employees who shall be covered by such pension plan; to provide that the Township shall contribute to the premium or charges arising under such pension plan; to provide credit for prior service; to establish the time when employees shall become eligible for such plan; to provide for vested rights in such plan; and to ratify and confirm the validity of the pension plan in existence on the effective date of this Ordinance.

TOWNSHIP OF ARCADIA ORDAINS:

Section 1. PENSION PLAN AUTHORIZED. Pursuant to Act No. 27 of the Public Acts of 1960, as amended, the Township hereby creates and establishes a plan for the pensioning of its officers and employees and hereby authorizes the Township Supervisor and the Township Clerk to contract, in the name of the Township Board, with any company authorized to transact such business within the State of Michigan for annuities or pensions.

Section 2. PERSONNEL COVERED. The pension plans created, established, and contracted for under this Ordinance shall cover elected officials of the Township only. (Amended by Ordinance No. 1802 of 2006)

Section 3. CONTRIBUTION. The Township shall annually contribute the entire amount of the premium or charges arising under such annuity or pension contract on each person within the class of officers and employees covered by the pension plan. Such contributions shall be appropriated from the general fund of the Township.

Section 4. ELIGIBILITY. Each employee shall be eligible for coverage on the effective date of the annuity or pension plan provided his or her age (nearest birthday) is at least eighteen (18) years and not more than seventy-five (75) years.

Section 5. CREDIT FOR PRIOR SERVICE. Each individual covered by the Pension Plan shall be credited for prior service to the Township which occurred on or after January 1, 1989. (Amended by Ordinance No. 1801 of 1991)